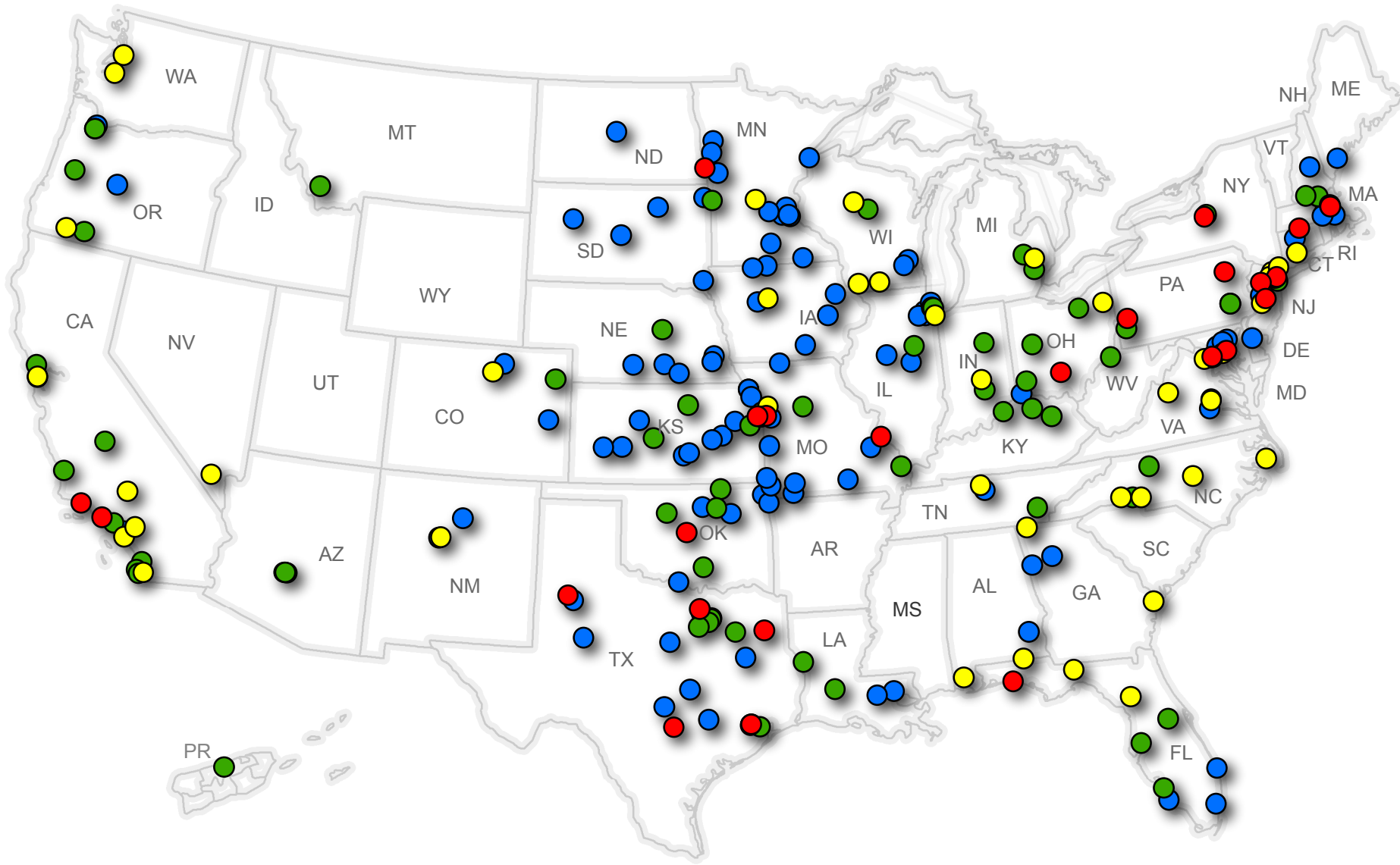


Targets of bank & thrift deals announced since Jan. 1, 2012



Price/tangible book values of targets

- Not Available (108)
- < 100% (45)
- 100% - 150% (64)
- > 150% (25)

As of Jan. 30, 2013
Excludes branch deals and terminated deals.
Excludes government-assisted deals.
Price/tangible book value is at the time of announcement.
Four targets that have price/tangible book values as not meaningful are included in the not available category.
Source: SNL Financial
Map Credit: Jesse Bellavance

