

Top 20 bank & thrift deals announced since Jan. 1, 2010

Ranked by deal value at announcement

Buyer (ticker)	Target	State/ U.S. territory	Ann. date	Deal value (\$M)	Price/ tang. book (%)
Capital One Financial Corp. (COF)	ING Bank FSB	DE	06/16/11	9,000.0	102.21
BMO Financial Group (BMO)	Marshall & Ilsley Corp.	WI	12/17/10	5,799.0	97.63
M&T Bank Corp. (MTB)	Hudson City Bancorp Inc.	NJ	08/27/12	3,813.2	84.49
PNC Financial Services Group Inc. (PNC)	RBC Bank (USA)	NC	06/19/11	3,450.0	97.29
Hancock Holding Co. (HBHC)	Whitney Holding Corp.	LA	12/21/10	1,768.4	163.73
Mitsubishi UFJ Financial Group Inc. (8306)	Pacific Capital Bancorp	CA	03/09/12	1,516.3	224.17
First Niagara Financial Group Inc. (FNFG)	NewAlliance Bancshares Inc.	CT	08/18/10	1,498.0	165.31
FirstMerit Corp. (FMER)	Citizens Republic Bancorp Inc.	MI	09/12/12	1,291.5	130.47
Comerica Inc. (CMA)	Sterling Bancshares Inc.	TX	01/16/11	1,028.9	229.70
Hilltop Holdings Inc. (HTH)	PlainsCapital Corp.	TX	05/08/12	641.1	128.10
Prosperity Bancshares Inc. (PB)	American State Financial Corp.	TX	01/12/12	529.2	206.39
Columbia Banking System Inc. (COLB)	West Coast Bancorp	OR	09/25/12	508.9	145.19
Oriental Financial Group Inc. (OFG)	BBVA's Puerto Rico operations	PR	06/28/12	500.0	103.01
United Bankshares Inc. (UBSI)	Virginia Commerce Bancorp Inc.	VA	01/30/13	493.5	183.03
People's United Financial Inc. (PBCT)	Danvers Bancorp Inc.	MA	01/20/11	488.9	184.10
Investors Bancorp Inc. (MHC) (ISBC)	Roma Financial Corp. (MHC)	NJ	12/19/12	459.3	216.9
M&T Bank Corp. (MTB)	Wilmington Trust Corp.	DE	10/31/10	351.3	98.97
Susquehanna Bancshares Inc. (SUSQ)	Tower Bancorp Inc.	PA	06/20/11	342.1	149.26
Nara Bancorp Inc.	Center Financial Corp.	CA	12/09/10	286.3	NM
Susquehanna Bancshares Inc. (SUSQ)	Abington Bancorp Inc.	PA	01/26/11	273.8	124.09

NM = not meaningful. The ratio is NM because this is a merger of equals.

Data as of Jan. 30, 2013

Excludes branch deals and terminated deals.

All metrics are as of announcement date.

Source: SNL Financial

