

Top 20 most expensive bank & thrift deals announced since Jan. 1, 2010

Ranked by price/tangible book with a deal value greater than or equal to \$25M

Buyer (ticker)	Target	State	Ann. date	Deal value (\$M)	Price/tang. book (%)
Cadence Bancorp LLC	Encore Bancshares Inc.	TX	03/05/12	251.3	240.05
Comerica Inc. (CMA)	Sterling Bancshares Inc.	TX	01/16/11	1,028.9	229.70
Mitsubishi UFJ Financial Group Inc. (8306)	Pacific Capital Bancorp	CA	03/09/12	1,516.3	224.17
Investors Bancorp Inc. (MHC) (ISBC)	Roma Financial Corp. (MHC)	NJ	12/19/12	459.3	216.91
NBT Bancorp Inc. (NBTB)	Alliance Financial Corp.	NY	10/07/12	230.7	212.23
Prosperity Bancshares Inc. (PB)	American State Financial Corp.	TX	01/12/12	529.2	206.39
Eastern Bank Corp.	Wainwright Bank & Trust Co.	MA	06/28/10	162.8	200.21
F.N.B. Corp. (FNB)	Parkvale Financial Corp.	PA	06/15/11	163.0	197.55
Commerce Bancshares Corp.	Mercantile Capital Corp	MA	03/21/12	29.9	194.40
Brookline Bancorp Inc. (BRKL)	Bancorp Rhode Island Inc.	RI	04/19/11	233.7	193.26
Rabobank Group	Napa Community Bank	CA	02/16/10	30.3	191.89
WSFS Financial Corp. (WSFS)	Christiana Bank & Trust Co.	DE	06/23/10	34.5	189.71
Arvest Bank Group Inc.	Union Bank	MO	01/30/12	34.0	189.35
Valley National Bancorp (VLY)	State Bancorp Inc.	NY	04/28/11	266.9	188.22
People's United Financial Inc. (PBCT)	Danvers Bancorp Inc.	MA	01/20/11	488.9	184.10
United Bankshares Inc. (UBSI)	Virginia Commerce Bancorp Inc.	VA	01/30/13	493.5	183.03
FVNB Corp.	First State Bank	TX	04/04/12	52.0	178.66
Carlisle Bancshares Inc.	Northstar Financial Corp.	TX	02/21/12	114.5	174.36
IBERIABANK Corp. (IBKC)	Cameron Bancshares Inc.	LA	03/10/11	134.8	174.25
PacWest Bancorp (PACW)	First California Financial Group Inc.	CA	11/06/12	235.2	169.84

Data as of Jan. 30, 2013

Excludes branch deals and terminated deals.

All metrics are as of announcement date.

Source: SNL Financial

