

Dividend growth winners

Only 22 exchange-traded U.S. banks and thrifts have increased common dividends declared (regular plus special dividends) by at least 4.0% annually every year for the last five years.

Company (ticker)	City, state	Total assets (\$M)*	Five-year total return (%)	Dividend yield (%)	LTM payout ratio (%)	Common dividend declared growth (%)	
						2012	2007 to 2012
Republic Bancorp Inc. (RBCAA)	Louisville, KY	3,435.8	80.82	2.95	30.90	189.09	312.21
BOK Financial Corp. (BOKF)	Tulsa, OK	27,117.6	30.03	2.70	50.41	118.58	229.33
Southside Bancshares Inc. (SBSI)	Tyler, TX	3,221.1	78.27	3.69	52.89	29.67	184.15
Thomasville Bancshares Inc. (THVB)	Thomasville, GA	486.9	23.56	3.18	NA	69.23	175.00
High Country Bancorp Inc. (HCBC)	Salida, CO	186.7	43.12	5.70	62.81	25.00	150.00
Citizens Financial Services Inc. (CZFS)	Mansfield, PA	876.2	170.11	3.53	32.44	37.73	143.61
Canandaigua National Corp. (CNND)	Canandaigua, NY	1,897.4	78.06	5.02	61.08	65.59	137.00
Bank of the Ozarks Inc. (OZRK)	Little Rock, AR	3,823.0	209.48	1.73	25.35	35.14	132.56
Somerset Hills Bancorp (SOMH)	Bernardsville, NJ	351.8	-8.32	3.55	49.21	24.00	129.97
First Community Financial Corp. (FMFP)	Mifflintown, PA	425.3	12.62	2.87	30.91	30.67	108.51
Northumberland Bancorp (NUBC)	Northumberland, PA	466.0	42.10	2.13	16.56	15.38	76.47
Cass Information Systems Inc. (CASS)	Bridgeton, MO	1,391.2	83.73	1.67	31.61	16.76	74.11
Prosperity Bancshares Inc. (PB)	Houston, TX	13,712.1	81.95	1.92	25.48	11.11	72.97
First Robinson Financial Corp. (FRFC)	Robinson, IL	217.1	1.09	3.22	NA	11.76	72.73
First of Long Island Corp. (FLIC)	Glen Head, NY	2,053.2	87.02	3.39	42.86	6.67	65.52
CCFNB Bancorp Inc. (CCFN)	Bloomsburg, PA	644.1	74.40	3.60	40.00	4.84	58.54
Muncy Bank Financial Inc. (MYBF)	Muncy, PA	319.4	192.36	2.22	26.21	13.43	50.50
BancFirst Corp. (BANF)	Oklahoma City, OK	5,836.8	18.90	2.68	33.73	7.69	47.37
UMB Financial Corp. (UMBF)	Kansas City, MO	13,285.8	35.07	1.91	26.86	5.06	45.61
National Bankshares Inc. (NKSH)	Blacksburg, VA	1,081.0	113.57	3.45	42.64	10.00	44.74
Enterprise Bancorp Inc. (EBTC)	Lowell, MA	1,637.5	55.94	2.53	35.20	4.76	37.50
Landmark Bancorp Inc. (LARK)	Manhattan, KS	644.2	34.77	3.57	35.02	5.00	27.64
Median for top dividend growers		1,236.1	65.17	3.06	34.38	16.07	75.29
Median for U.S. listed banks and thrifts		534.9	-20.70	1.90	37.33	2.40	-42.78

As of Jan. 4, 2013

* Total assets as of Sept. 30, 2012. Assets are as of June 30, 2012, for Thomasville Bancshares Inc.

NA = EPS not available, so the payout ratio cannot be calculated.

Source: SNL Financial

