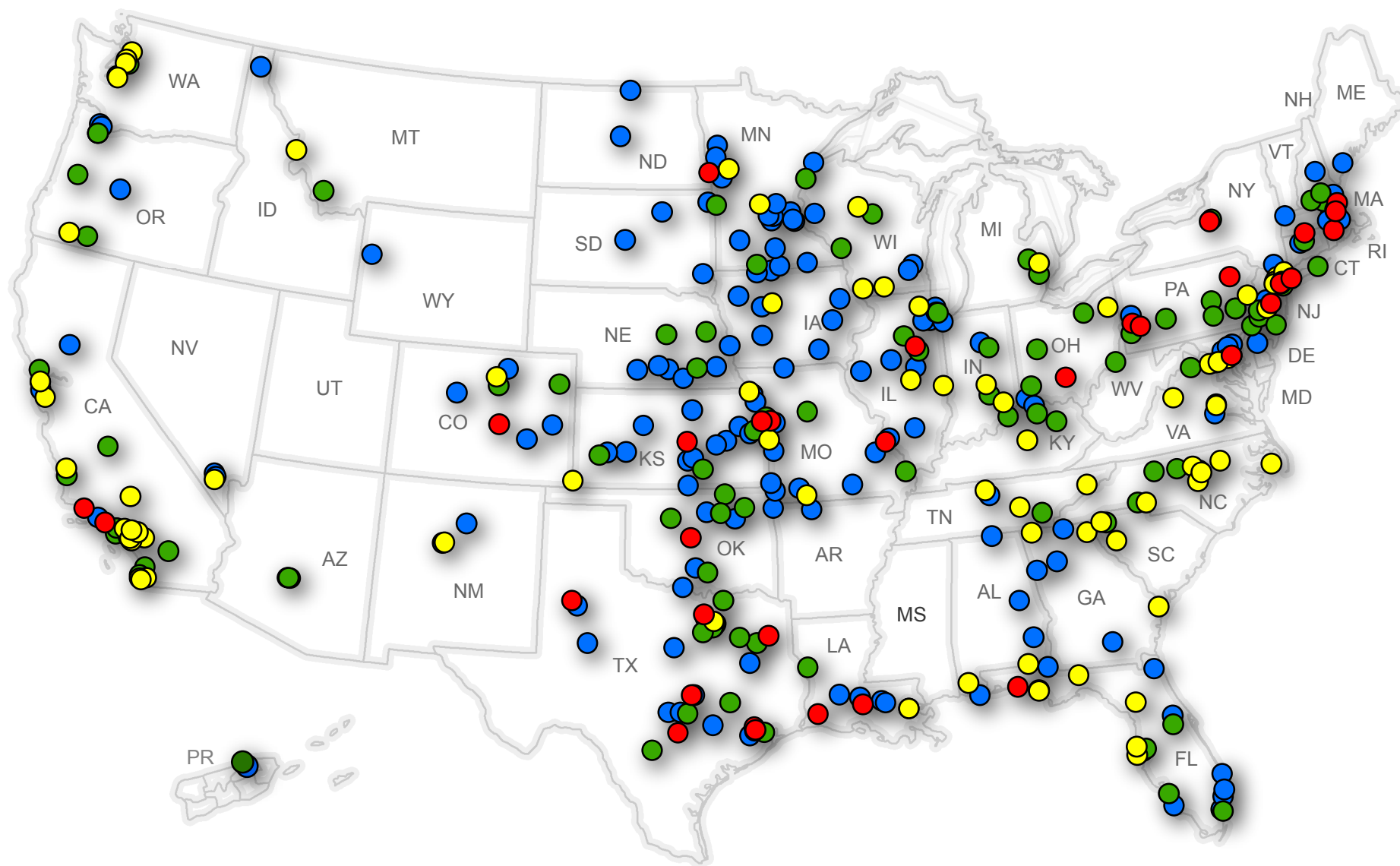


Targets of bank & thrift deals announced since Jan. 1, 2011



Price/tangible book values of targets

● Not available (162) ● <100% (80) ● 100% - 150% (99) ● >150% (35)

As of Dec. 31, 2012

Excludes branch deals and terminated deals.

Excludes government-assisted deals.

Excludes Merger and supervisory conversions.

Price/tangible book value is at the time of announcement.

Four targets that have price/tangible book values as not meaningful are included in the not available category.

Source: SNL Financial

Map Credit: Jesse Bellavance