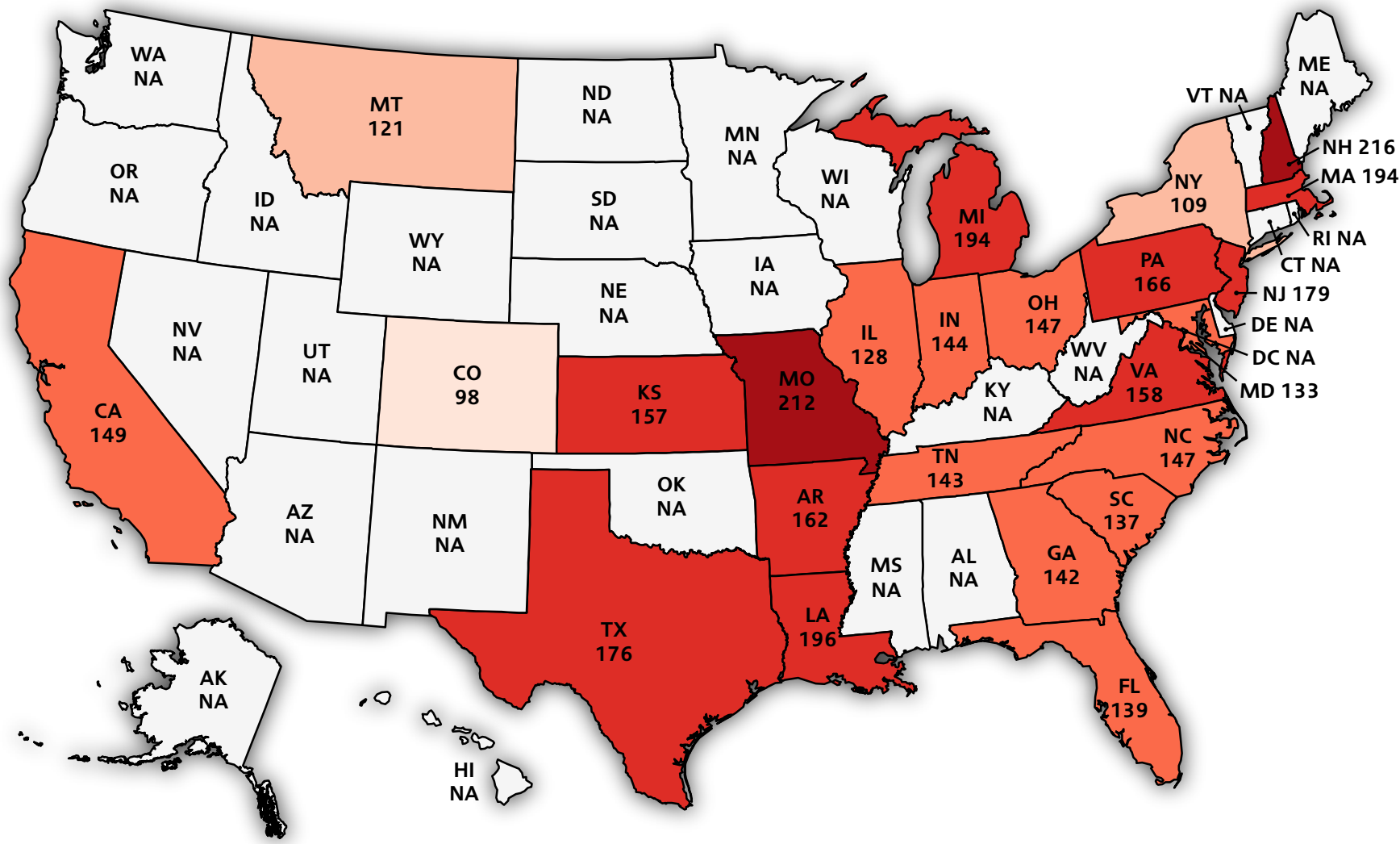
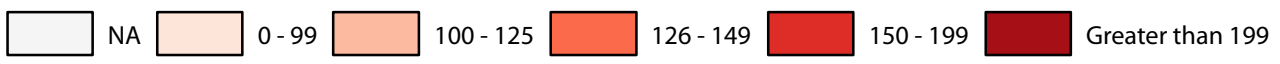


SNL M&A heat map: US bank & thrift by average price to tangible book



Average price to tangible book (%)



Data as of July 23, 2014.
 Source: SNL Financial
 Map credit: Alip Artates