

# US holding companies with the highest YOY change in CD balances (%)\*

Company (top-level ticker)	Q1'16 balance (\$M)	Change (%) <sup>1</sup>		Average \$10K CD rates, by maturity (%) <sup>2</sup>		
		QOQ	YOY	3-month	1-year	3-year
M&T Bank Corp. (MTB)	12,841.3	-2.05	335.87	0.07	0.15	0.29
NexBank Capital Inc.	554.5	8.15	127.50	0.15	1.25	0.45
Live Oak Bancshares Inc. (LOB)	590.0	44.70	118.04	NA	1.30	1.55
Merchants Bancorp	359.6	-10.88	117.20	0.35	0.35	0.80
Green Bancorp Inc. (GNBC)	1,394.4	3.08	110.17	0.15	0.60	1.00
Franklin Financial Network Inc. (FSB)	750.8	-0.09	104.28	0.57	0.91	1.23
First Foundation Inc. (FFWM)	476.2	1.27	97.98	0.10	0.25	NA
Bridge Bancorp Inc. (BDGE)	267.6	-8.63	92.19	0.05	0.20	0.40
American Express Co. (AXP)	13,958.0	-1.27	81.27	NA	0.55	1.25
First Internet Bancorp (INBK)	731.6	51.29	76.33	0.50	1.21	1.46
CIT Group Inc. (CIT)	18,439.3	1.19	72.05	NA	1.22	1.50
Penn Community Mutual Holdings Inc.	482.4	-1.98	66.28	0.15	0.35	0.80
Lakeland Bancorp Inc. (LBAI)	483.8	40.92	65.85	0.03	0.17	0.42
Banner Corp. (BANR)	1,287.9	-4.87	65.53	0.10	0.20	0.60
Capital One Financial Corp. (COF)	12,916.4	5.55	63.13	0.10	0.15	0.34
Bankwell Financial Group Inc. (BWFG)	474.7	8.72	57.60	0.15	0.30	0.70
FCB Financial Holdings Inc. (FCB)	1,887.6	1.58	54.79	0.05	0.65	0.35
American Bancor Ltd.	183.4	-3.66	51.80	0.05	0.28	0.63
Horizon Bancorp (HBNC)	416.8	13.72	51.74	0.05	0.50	1.25
Guaranty Bancorp (GBNK)	281.3	8.67	45.69	0.10	0.40	1.00
<b>Industry<sup>3</sup></b>	<b>1,648.5</b>	<b>2.04</b>	<b>0.71</b>	<b>0.15</b>	<b>0.40</b>	<b>0.81</b>

Data compiled May 24, 2016.

\* Analysis is limited to 20 top-tier U.S. holding companies with the highest year-over-year change in certificates of deposit, as of March 31, 2016. Only institutions with assets greater than \$1 billion, CD balances of more than \$100 million and loan-to-deposit ratios of greater than 50% were considered. Also excludes institutions for which the current CD rates data for all three maturities shown in the table was not available.

<sup>1</sup> Quarter-over-quarter and year-over-year change are based on reported CD balances and are not adjusted to exclude growth from activity related to mergers and acquisitions.

<sup>2</sup> Represents average U.S. interest rates for different \$10,000 certificate of deposit products. Interest rate data may not reflect all pricing regions for each company and is based on current S&P Global Market Intelligence coverage. Rates are as of May 20, 2016.

<sup>3</sup> Represents the figures across all commercial banks, savings banks and savings & loan associations that filed regulatory reports for March 31, 2016. Industrial banks, cooperative banks and nondepository trusts are excluded.

CD balances are based on regulatory filings.

CD = certificate of deposit; NA = not available; QOQ = quarter over quarter; YOY = year over year

Top-level ticker is based on the home country of the highest traded entity within the corporate structure.

Source: SNL Financial, an offering of S&P Global Market Intelligence