

Metro area name	Minimum income to purchase median-priced home (Q4'13)†	Median home price in Q4'13*	Housing units in 2011	Renters who in 2011 earned more than current minimum	Portion of income-eligible renters	Eligible renters per 100 housing units
Dallas-Fort Worth-Arlington, TX	\$29,751	\$173,900	2,473,603	492,010	58.47%	19.89
Atlanta-Sandy Springs-Marietta, GA	\$24,391	\$142,400	2,152,057	392,930	63.52%	18.26
Cleveland-Elyria-Mentor, OH	\$19,435	\$112,800	954,584	164,640	59.63%	17.25
Orlando-Kissimmee-Sanford, FL	\$28,298	\$165,800	932,729	151,150	56.55%	16.21
Pittsburgh, PA	\$19,201	\$128,900	1,006,336	162,345	61.12%	16.13
Houston-Sugar Land-Baytown, TX	\$31,299	\$182,300	2,275,027	365,850	49.46%	16.08
Tampa-St. Petersburg-Clearwater, FL	\$24,651	\$142,400	1,346,980	213,870	61.29%	15.88
Detroit-Warren-Livonia, MI^	\$18,660	\$111,692	1,780,117	271,355	61.92%	15.24
Phoenix-Mesa-Glendale, AZ	\$32,812	\$192,700	1,776,467	262,150	50.99%	14.76
Chicago-Joliet-Naperville, IL-IN-WI	\$32,389	\$187,100	3,788,218	546,180	48.80%	14.42
St. Louis, MO-IL	\$22,398	\$130,300	1,232,831	175,655	55.58%	14.25
Minneapolis-St. Paul-Bloomington, MN-WI	\$33,800	\$197,100	1,350,717	169,280	47.57%	12.53
Baltimore-Towson, MD	\$41,155	\$241,700	1,128,465	141,005	42.80%	12.50
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	\$36,836	\$214,300	2,427,440	289,825	42.39%	11.94
Seattle-Tacoma-Bellevue, WA	\$59,130	\$344,400	1,452,104	163,940	31.83%	11.29
Portland-Vancouver-Hillsboro, OR-WA	\$45,873	\$267,500	919,040	101,810	31.77%	11.08
Los Angeles-Long Beach-Santa Ana, CA	\$72,127	\$423,900	4,483,907	489,935	23.66%	10.93
New York-Northern New Jersey-Long Island, NY-NJ-PA	\$66,167	\$386,300	7,501,002	818,950	25.33%	10.92
Washington-Arlington-Alexandria, DC-VA-MD-WV	\$62,810	\$368,000	2,200,696	237,355	33.85%	10.79
Denver-Aurora-Broomfield, CO	\$48,123	\$279,300	1,072,177	111,435	32.74%	10.39
Riverside-San Bernardino-Ontario, CA	\$45,097	\$263,600	1,491,254	152,600	36.19%	10.23
Miami-Fort Lauderdale-Pompano Beach, FL	\$43,919	\$254,900	2,457,814	250,915	35.59%	10.21
Boston-Cambridge-Quincy, MA-NH	\$63,673	\$371,300	1,876,493	157,565	24.23%	8.40
San Francisco-Oakland-Fremont, CA	\$115,510	\$682,410	1,736,110	98,885	13.84%	5.70
San Diego-Carlsbad-San Marcos, CA	\$81,570	\$476,790	1,160,784	63,695	13.37%	5.49
United States	\$33,766	\$196,900	131,034,946	16,343,180	42.05%	12.47

Sources: HSH, National Association of Realtors, Realcomp, RealSTATs, U.S. Census Bureau

All Census data on incomes and housing units is from the 2011 American Community Survey 5-year estimate. The MSA geographic definitions are from 2010 and do not reflect changes implemented in 2013.

* Median home prices are from NAR, except for Detroit and Pittsburgh. Available data for those metros, provided by Realcomp and RealSTATs, respectively, did not include some suburban counties in the MSA definition; accordingly, income-eligible renters from those counties were excluded. An NAR spokesman said its median home price data usually matches the MSA definition, so the number of renters for the remaining 23 metros represents the entire MSA.

† HSH developed the minimum income calculation. It uses local mortgage rates, assuming a 20% down payment and 28% front-end debt-to-income ratio and accounts for principal and interest only.

^ Detroit median home-price data was only available for the 2013 full year, not the fourth quarter.

‡ Largest by housing units based on 2011 American Community Survey five-year estimate.