

Community bank earnings recap: \$5B to \$10B in assets

Earnings reported up to May 6

Rank	Company name (ticker)	City, state	Total assets Q1'16 (\$B)	Efficiency ratio		YOY operating revenue growth (%)	ROAA	
				Q1'16 (%)	YOY change (pps)		(%)	YOY trend*
Lowest efficiency ratio								
1	BofI Holding Inc. (BOFI) ²	San Diego, CA	7.71	31.66	-2.40	55.50	1.95	▲
2	Home BancShares Inc. (HOMB)	Conway, AR	9.40	37.54	-3.30	28.14	1.78	▲
3	ServisFirst Bancshares Inc. (SFBS)	Birmingham, AL	5.38	39.33	-1.04	19.62	1.35	▲
4	Eagle Bancorp Inc. (EGBN)	Bethesda, MD	6.13	41.17	-4.39	13.06	1.54	▲
5	Capitol Federal Financial Inc. (CFFN) ¹	Topeka, KS	9.32	42.47	-1.45	NA	0.77	▲
6	Great Western Bancorp Inc. (GWB) ¹	Sioux Falls, SD	9.94	44.95	-6.79	8.85	1.24	▲
7	Opus Bank (OPB)	Irvine, CA	6.93	45.11	-7.77	33.11	1.02	▲
8	CVB Financial Corp. (CVBF)	Ontario, CA	7.92	46.08	3.31	3.34	1.21	▲
9	FCB Financial Holdings Inc. (FCB)	Weston, FL	7.84	46.37	-2.60	21.28	1.19	▲
10	BBCN Bancorp Inc. (BBCN)	Los Angeles, CA	8.07	48.06	-2.68	6.27	1.20	▲
Highest efficiency ratio								
1	HomeStreet Inc. (HMST)	Seattle, WA	5.42	84.27	7.44	12.95	0.51	▼
2	Banc of California Inc. (BANC)	Irvine, CA	9.62	83.17	7.31	24.90	0.89	▲
3	Boston Private Financial Holdings Inc. (BPFH)	Boston, MA	7.41	72.55	3.78	0.34	1.03	▼
4	OFG Bancorp (OFG)	San Juan, PR	6.87	70.11	19.74	-18.59	0.81	▲
5	Banner Corp. (BANR)	Walla Walla, WA	9.75	67.81	2.35	82.71	0.73	▼
6	Northwest Bancshares Inc. (NWBI)	Warren, PA	8.92	67.31	0.74	15.36	0.81	▼
7	Heartland Financial USA Inc. (HTLF)	Dubuque, IA	8.25	67.20	-2.48	23.08	1.00	▲
8	Flushing Financial Corp. (FFIC)	Uniondale, NY	5.81	65.52	1.14	9.57	0.66	▼
9	Central Pacific Financial Corp. (CPF)	Honolulu, HI	5.24	65.01	-4.56	3.56	0.87	▲
10	Park National Corp. (PRK)	Newark, OH	7.43	64.28	2.64	5.34	1.01	▼
Bank and thrift median^				59.89	-1.35	10.89	1.01	▲

Data compiled May 9, 2016.

Analysis limited to top/bottom 10 banks and thrifts traded on the Nasdaq, NYSE or NYSE MKT by efficiency ratio for the quarter ended March 31, 2016. Only companies with total assets between \$5 billion and \$10 billion as of March 31, 2016, that reported earnings up to May 6 are shown.

All data shown is for the quarter ended March 31, 2016, and is based on GAAP filings.

¹ The quarter ended March 31, 2016, is the fiscal second quarter of 2016 for the company.

² The quarter ended March 31, 2016, is the fiscal third quarter of 2016 for the company.

* The year-over-year comparison represents the change in actual values, not the change in values rounded to two decimal places.

^ Median for all major exchange-traded banks and thrifts with assets between \$5 billion and \$10 billion that have reported earnings up to May 6.

Year-over-year compares the quarter ended March 31, 2016, to the quarter ended March 31, 2015.

ROAA = return on average assets; YOY = year-over-year; pps = percentage points; NA = not available

Source: SNL Financial, an offering of S&P Global Market Intelligence