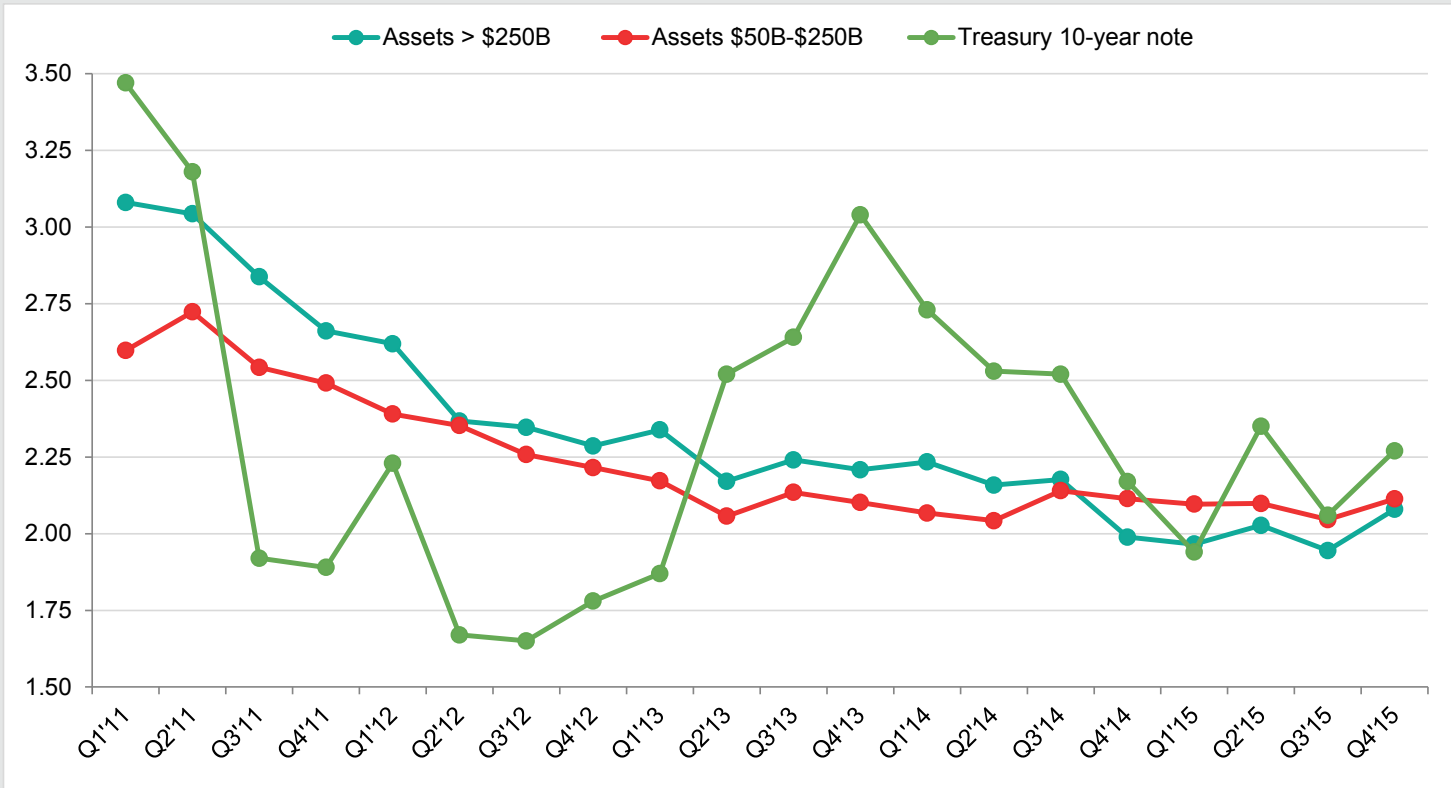


Median yield on securities at US holding companies vs. 10-year T-note (%)



Data compiled March 7, 2016.

Analysis is based on holding companies that reported greater than \$50 billion in total assets in their Dec. 31, 2015, FR Y-9C filings.

Yield on securities represents total interest and dividend income on debt and equity securities as a percentage of average total securities.

Source: SNL Financial, a part of S&P Global Market Intelligence