

# Converted companies now eligible to merge

Company (ticker)	City, state	IPO date	Sept. 30, 2016		Jan. 10, 2017 P/TBV (%)
			Total assets (\$M)	TCE/TA (%)	
United Community Bancorp (UCBA)	Lawrenceburg, IN	01/10/13	528.1	12.92	100.8
Northfield Bancorp Inc. (NFBK)	Woodbridge, NJ	01/25/13	3,784.6	15.50	163.3
Charter Financial Corp. (CHFN)	West Point, GA	04/08/13	1,438.4	12.14	148.4
Westbury Bancorp Inc. (WBB)	West Bend, WI	04/10/13	702.6	11.33	107.8
Sunnyside Bancorp Inc. (SNNY)	Irvington, NY	07/16/13	91.4	13.24	87.2
Quarry City Savings and Loan Association (QRRY)	Warrensburg, MO	07/26/13	51.5	16.25	68.4
AJS Bancorp Inc. (AJSB)	Midlothian, IL	10/10/13	204.8	15.81	102.2
Prudential Bancorp Inc. (PBIP)	Philadelphia, PA	10/10/13	559.5	20.38	121.4
Delanco Bancorp Inc. (DLNO)	Delanco, NJ	10/18/13	128.8	10.40	82.2
<b>Group median</b>			<b>528.1</b>	<b>13.24</b>	<b>102.2</b>

Data compiled Jan. 11, 2017.

Analysis includes banking institutions that have completed a standard or second-stage conversion, and that have reached their third anniversary as a fully public company since 2016.

IPO date = initial public offering; when a company becomes fully public and lists its shares for trading

TCE/TA = tangible common equity as a percentage of tangible assets

P/TBV = price-to-tangible book value

Source: SNL Financial, an offering of S&P Global Market Intelligence