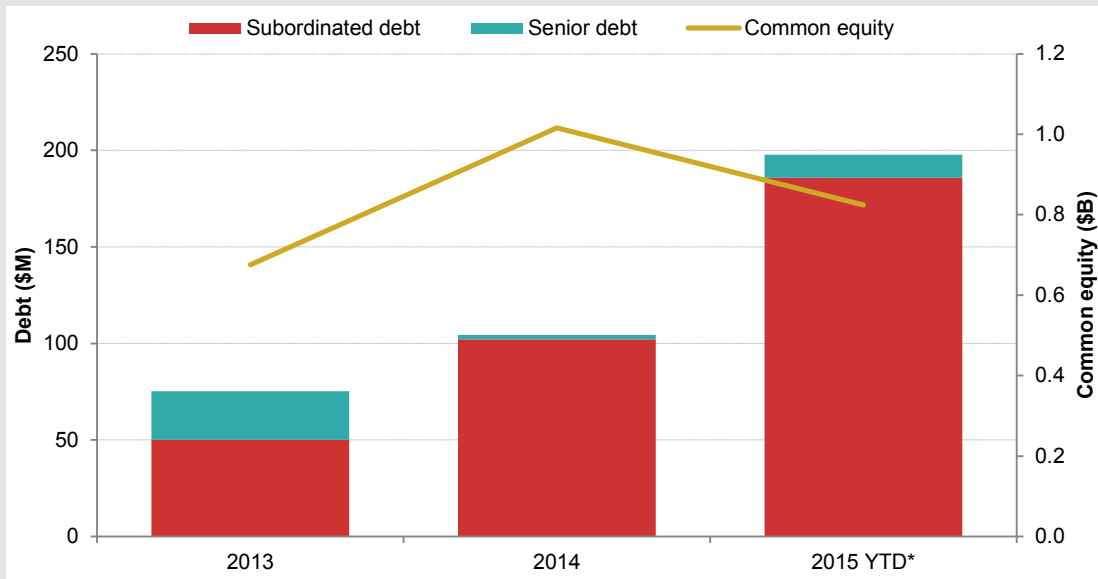


## Small banks increasingly tapping debt markets

Capital raises by banks under \$1B in assets



Data compiled Dec. 2, 2015.

\* 2015 data is year-to-date as of Dec. 1.

Includes capital offerings made by banks with less than \$1 billion in assets at the end of the most recent period prior to the issuance.

Source: SNL Financial

