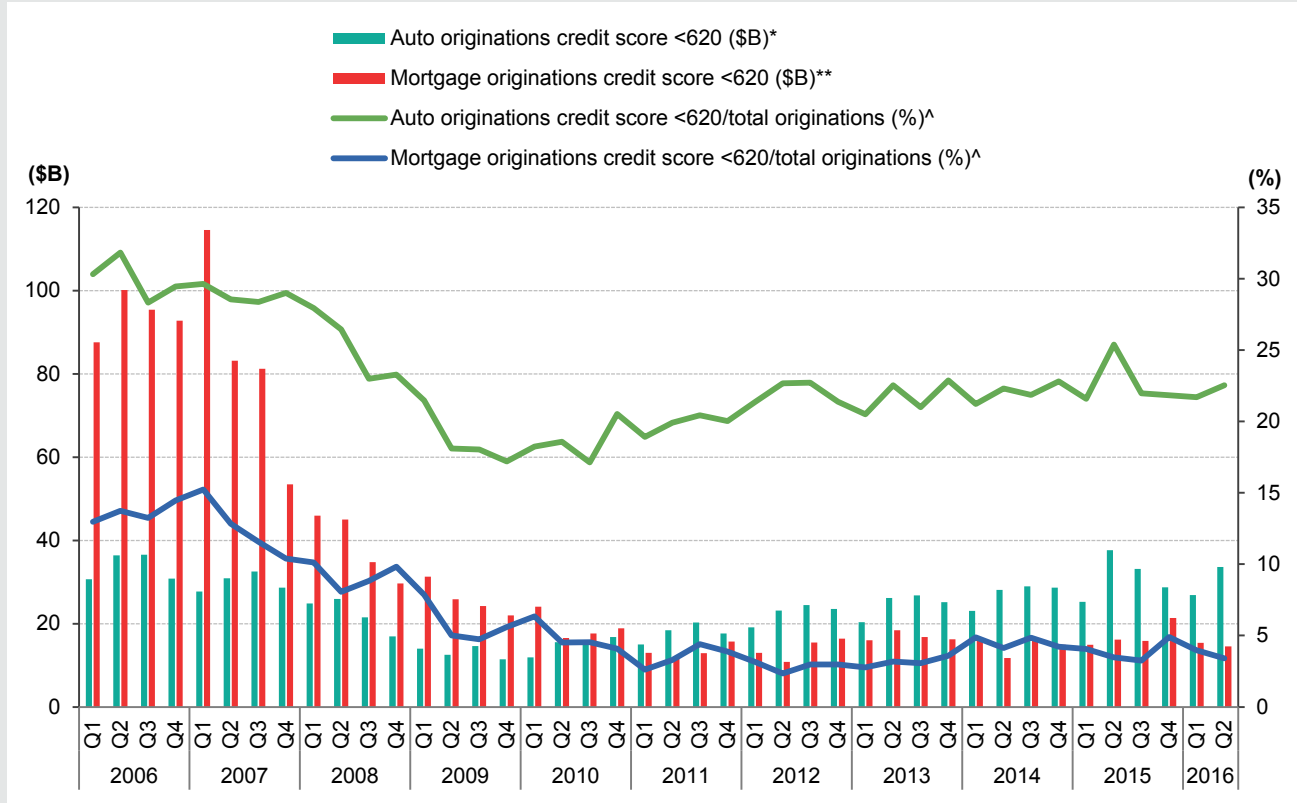


## US mortgage and auto loan originations with credit scores below 620



Data compiled Nov. 1, 2016.

^ Represents originations to borrowers with a credit score of less than 620 as a percentage of total originations.

\* The New York Fed and Equifax define new auto loan originations as quarter-over-quarter increases in auto loan balances, accompanied by increased numbers of accounts, on individual credit reports.

\*\* Newly originated mortgage loans are calculated as they first appear on an individual's credit report.

Credit score is the Equifax Risk Score 3.0, developed by Equifax, which predicts the likelihood of a consumer becoming seriously delinquent (90+ days past due).

Source: New York Fed Consumer Credit Panel/Equifax