

## Recent banking mergers of equals

Buyer (ticker)	Target (ticker)	Announcement date	Deal value (\$M)	Buyer total assets (\$M)	Target total assets (\$M)
Nicolet Bankshares Inc. (NCBS)	Baylake Corp. (BYLK)	09/08/15	141.5	1,185.3	980.6
JLL Associates G.P. FCH LLC	Pioneer Bancshares Inc.	08/13/15	NA	621.6	409.0
South Shore Mutual Holding Co.	Satuit MHC	06/05/15	NA	198.8	292.5
River Financial Corp.	Keystone Bancshares Inc.	05/13/15	36.7	445.1	252.3

Data compiled Sept. 29, 2015.

Includes whole company bank and thrift deals involving targets based in the U.S., classified as a merger of equals and announced since Jan. 1, 2015.

Deal values and total assets as of announcement date.

NA = not available

Source: SNL Financial

