

Price-to-tangible book metrics for the 20 largest banks

Company (ticker)	Total assets (\$B) ¹	Current PTBV (%)	5-year PTBV average (%)	Current premium (discount) to:		5-year PTBV average/Industry 5-year average PTBV
				Current industry average PTBV (%)	5-year PTBV average (%)	
JPMorgan Chase & Co. (JPM)	2,476.99	137.11	136.06	(12.34)	0.77	1.08
Bank of America Corp. (BAC)	2,149.85	119.17	98.20	(23.81)	21.36	0.78
Citigroup Inc. (C)	1,894.74	86.59	78.64	(44.64)	10.11	0.62
Wells Fargo & Co. (WFC)	1,546.71	209.64	197.33	34.03	6.24	1.57
U.S. Bancorp (USB)	371.29	271.25	285.92	73.41	(5.13)	2.27
Bank of New York Mellon Corp. (BK)	368.24	274.95	340.84	75.78	(19.33)	2.71
PNC Financial Services Group Inc. (PNC)	323.42	151.21	161.71	(3.33)	(6.50)	1.28
Capital One Financial Corp. (COF)	290.50	155.64	151.00	(0.50)	3.07	1.20
State Street Corp. (STT)	243.29	248.33	242.13	58.76	2.56	1.92
BB&T Corp. (BBT)	184.65	201.40	188.77	28.76	6.69	1.50
SunTrust Banks Inc. (STI)	179.54	146.78	107.71	(6.16)	36.28	0.86
Fifth Third Bancorp (FITB)	129.65	156.93	127.80	0.33	22.80	1.02
Regions Financial Corp. (RF)	117.93	137.50	102.46	(12.10)	34.19	0.81
Northern Trust Corp. (NTRS)	103.83	196.15	192.30	25.40	2.00	1.53
KeyCorp (KEY)	90.80	132.44	94.72	(15.33)	39.83	0.75
M&T Bank Corp. (MTB)	88.53	228.43	237.58	46.04	(3.85)	1.89
Comerica Inc. (CMA)	65.68	133.17	105.17	(14.87)	26.62	0.84
Huntington Bancshares Inc. (HBAN)	61.15	148.70	124.16	(4.93)	19.77	0.99
Zions BanCorp. (ZION)	56.08	118.90	104.86	(23.99)	13.39	0.83
First Republic Bank (FRC)	44.35	210.53	187.63	34.60	12.21	1.49

As of April 24, 2014.

Includes U.S. banks traded on major exchanges.

PTBV=Price-to-tangible book value.

¹ Reflects total assets for the most recently reported period.

Source: SNL Financial

