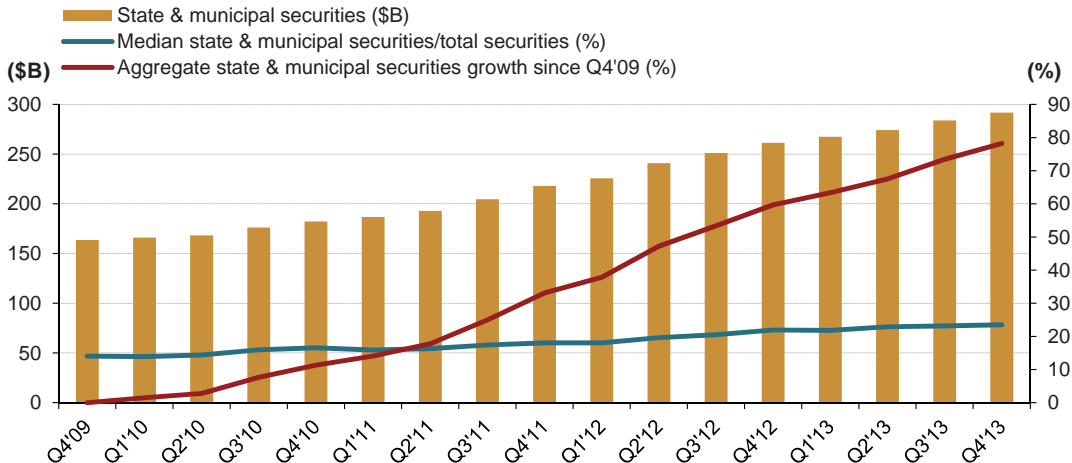


State, municipal securities held by US banks & thrifts continue to grow in Q4'13



As of Feb. 25, 2014.

Based on regulatory data filed by commercial banks, savings banks and savings institutions.

State and municipal securities include sum of book value of total held-to-maturity and available-for-sale securities issued by states and political subdivisions.

Total securities include book value of all U.S. Treasury securities, U.S. government agency and corporation obligations, securities issued by states and political subdivisions in the U.S., mortgaged-backed securities, other domestic and foreign debt securities, and all equity securities.

Source: SNL Financial