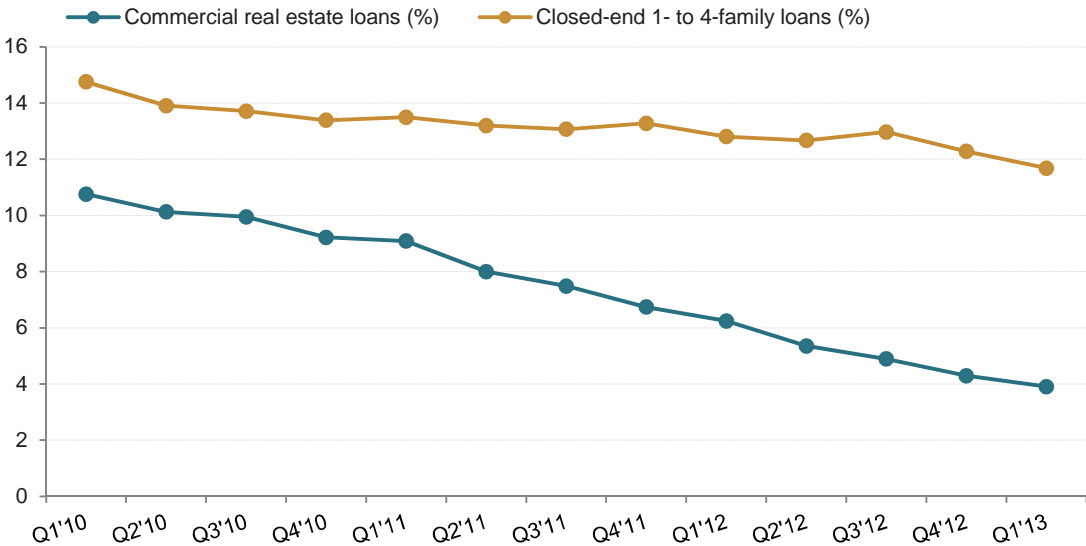


## CRE delinquency rate continues to decline



Data based on regulatory filings by U.S. commercial banks as of May 23, 2013.

Delinquent loans are defined as loans at least 30 days past due and nonaccrual loans.

Commercial real estate loans include non-owner-occupied property loans, construction and land development loans, multifamily loans and unsecured commercial real estate loans.

Non-owner-occupied property loans = loans secured by non-owner-occupied (nonfarm and/or nonresidential) properties.

Construction and land development loans = loans secured by real estate, originated for the construction and land development of structures.

Multifamily loans = loans secured by residential properties for five or more families.

Unsecured commercial real estate loans = loans, not secured by real estate, used to finance commercial real estate, construction and land development activities.

One- to four-family loans exclude home equity lines.

Source: SNL Financial