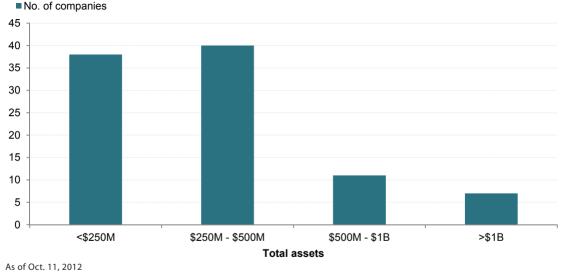
## Small banks lead the race to deregister after JOBS Act



Includes only banks and thrifts that deregistered their securities and/or deregistered from reporting requirements under the Securities Exchange Act of 1934 and continued to operate as independent companies following the deregistration. Excludes companies that deregistered because of merger or bankruptcy or filed for deregistration before April 5, 2012, when the JOBS Act was signed into law.

Source: SNI Financial