

Top states by M&A volume in 2014

Target state	Number of deals
TX	23
IL	17
MN	16
CA	14
FL	14
PA	11
OH	10

Data compiled Dec. 5, 2014.

Includes whole company U.S. bank and thrift deals announced since Jan. 1, 2014.

Excludes terminated, government-assisted, asset and branch deals.

Source: SNL Financial

