

Community bank earnings recap: Less than \$1B in assets

Earnings reported up to April 22

Rank	Company name (ticker)	City, state	Total assets Q1'16 (\$B)	YOY operating revenue growth (%)	YOY EPS growth (%)	ROAA		Net interest margin	
						(%)	YOY trend	(%)	YOY trend
Highest operating revenue growth									
1	HMN Financial Inc. (HMNF)	Rochester, MN	0.64	28.47	375.00	1.12	▲	4.01	▲
2	Howard Bancorp Inc. (HBMD)	Ellicott City, MD	0.99	26.10	-13.33	0.41	▲	3.93	▼
3	Oak Valley Bancorp (OVLY)	Oakdale, CA	0.91	20.42	0.00	0.67	▼	3.76	▲
4	Royal Bancshares of Pennsylvania Inc. (RBPAA)	Bala Cynwyd, PA	0.80	20.40	50.00	1.14	▲	3.49	▲
5	Provident Bancorp Inc (MHC) (PVBC)	Amesbury, MA	0.74	14.80	NA	0.80	▲	3.59	▲
6	United Security Bancshares (UBFO)	Fresno, CA	0.74	14.37	43.08	0.98	▲	4.10	▼
7	Southwest Georgia Financial Corp. (SGB)	Moultrie, GA	0.41	12.61	28.13	1.01	▲	4.29	▲
8	County Bancorp Inc. (ICBK)	Manitowoc, WI	0.91	11.90	-18.60	0.97	▼	3.19	▼
9	Greene County Bancorp Inc. (MHC) (GCBC) ¹	Catskill, NY	0.85	11.68	19.05	1.05	▲	3.56	▼
10	First South Bancorp Inc. (FSBK)	Washington, NC	0.94	11.62	87.50	0.62	▲	3.60	▲
Lowest operating revenue growth									
1	United Bancshares Inc. (UBOH)	Columbus Grove, OH	0.62	-6.45	21.21	0.85	▲	3.53	▼
2	WVS Financial Corp. (WVFC) ¹	Pittsburgh, PA	0.34	-5.98	-29.17	0.39	▼	NA	NA
3	1st Constitution Bancorp (FCCY)	Cranbury, NJ	0.95	-5.33	-3.57	0.93	▼	3.91	▼
4	Norwood Financial Corp. (NWFL)	Honesdale, PA	0.76	-1.33	-7.27	0.99	▼	3.70	▼
5	DNB Financial Corp. (DNBF)	Downingtown, PA	0.76	-1.03	25.58	0.84	▲	3.02	▼
6	First Community Corp. (FCCO)	Lexington, SC	0.87	0.52	4.76	0.68	▼	3.31	▼
7	Guaranty Federal Bancshares Inc. (GFED)	Springfield, MO	0.66	1.59	-3.33	0.78	▼	3.36	▼
8	Union Bankshares Inc. (UNB)	Morrisville, VT	0.64	2.52	-7.14	1.09	▼	NA	NA
9	SB Financial Group Inc. (SBFG)	Defiance, OH	0.77	3.43	13.04	0.87	▲	3.75	▲
10	Middlefield Banc Corp. (MBCN)	Middlefield, OH	0.73	3.71	0.00	0.81	▼	3.87	▼
Median*				5.40	6.29	0.87	▲	3.75	▲

Data compiled April 25, 2016.

Analysis limited to top 10 banks and thrifts traded on the Nasdaq, NYSE or NYSE MKT with the highest and lowest year-over-year operating revenue growth for the quarter ended March 31, 2016. Only companies with total assets below \$1 billion as of March 31, 2016, that reported earnings up to April 22 are shown.

All data shown is for the quarter ended March 31, 2016.

¹ The quarter ended March 31, 2016, is the fiscal third quarter of 2016 for the company.

* Median for all major exchange-traded banks and thrifts with assets below \$1 billion that have reported earnings up to April 22.

Data is based on GAAP filings.

ROAA = return on average assets; EPS = diluted earnings per share after extraordinary items, if applicable; NA = not available

Source: SNL Financial, an offering of S&P Global Market Intelligence