

Community bank earnings recap: \$1B to \$5B in assets

Earnings reported up to May 6

Rank	Company name (ticker)	City, state	Total assets Q1'16 (\$B)	Efficiency ratio		YOY operating revenue growth (%)	ROAA	
				Q1'16 (%)	YOY change (pps)		(%)	YOY trend*
Lowest efficiency ratio								
1	Hingham Institution for Savings (HIFS)	Hingham, MA	1.85	33.98	-3.67	11.76	1.19	▲
2	Oritani Financial Corp. (ORIT) ¹	Township of Washington, NJ	3.60	39.26	-0.92	1.70	1.27	▼
3	ConnectOne Bancorp Inc. (CNOB)	Englewood Cliffs, NJ	4.09	42.25	1.26	10.84	1.03	▼
4	Preferred Bank (PFBC)	Los Angeles, CA	2.68	43.35	1.47	23.60	1.20	▼
5	Lakeland Financial Corp. (LKFN)	Warsaw, IN	3.81	47.86	-1.97	7.01	1.29	▼
6	Green Bancorp Inc. (GNBC)	Houston, TX	3.85	47.92	-11.23	69.83	0.20	▼
7	West Bancorp. Inc. (WTBA)	West Des Moines, IA	1.76	48.19	-0.06	4.55	1.31	▲
8	Stonegate Bank (SGBK)	Pompano Beach, FL	2.45	50.01	-6.51	7.09	1.12	▲
9	Republic Bancorp Inc. (RBCAA)	Louisville, KY	4.25	50.64	-8.56	22.98	1.60	▲
10	First of Long Island Corp. (FLIC)	Glen Head, NY	3.23	51.18	-0.64	13.63	0.94	▼
Highest efficiency ratio								
1	The Bancorp Inc. (TBBK)	Wilmington, DE	4.38	108.01	22.05	0.02	-0.99	▼
2	Bank of Commerce Holdings (BOCH)	Redding, CA	1.08	104.69	33.77	1.68	-0.37	▼
3	Sun Bancorp Inc. (SNBC)	Mount Laurel, NJ	2.17	93.62	-20.20	-7.32	0.15	▼
4	Pacific Mercantile Bancorp (PMBC)	Costa Mesa, CA	1.10	91.20	-8.61	4.72	0.11	▲
5	AmeriServ Financial Inc. (ASRV)	Johnstown, PA	1.12	87.31	3.95	-4.37	-0.45	▼
6	Provident Financial Holdings Inc. (PROV) ¹	Riverside, CA	1.17	87.20	9.76	-15.20	0.51	▼
7	Capital City Bank Group Inc. (CCBG)	Tallahassee, FL	2.79	85.69	-2.38	1.70	0.24	▲
8	Republic First Bancorp Inc. (FRBK)	Philadelphia, PA	1.48	84.52	-6.17	24.04	0.30	▲
9	Fidelity Southern Corp. (LION)	Atlanta, GA	4.10	83.89	14.84	-2.13	0.46	▼
10	Orrstown Financial Services Inc. (ORRF)	Shippensburg, PA	1.29	82.59	-1.18	6.16	0.80	▼
Bank and thrift median[^]				64.75	-1.12	7.05	0.88	▲

Data compiled May 9, 2016.

Analysis limited to top/bottom 10 banks and thrifts traded on the Nasdaq, NYSE or NYSE MKT by efficiency ratio for the quarter ended March 31, 2016. Only companies with total assets between \$1 billion and \$5 billion as of March 31, 2016, that reported earnings up to May 6 are shown.

All data shown is for the quarter ended March 31, 2016, and is based on GAAP filings.

¹ The quarter ended March 31, 2016, is the fiscal third quarter of 2016 for the company.

* The year-over-year comparison represents the change in actual values, not the change in values rounded to two decimal places.

[^] Median for all major exchange-traded banks and thrifts with assets between \$1 billion and \$5 billion that have reported earnings up to May 6.

Year-over-year compares the quarter ended March 31, 2016, to the quarter ended March 31, 2015.

ROAA = return on average assets; YOY = year-over-year; pps = percentage points

Source: SNL Financial, an offering of S&P Global Market Intelligence