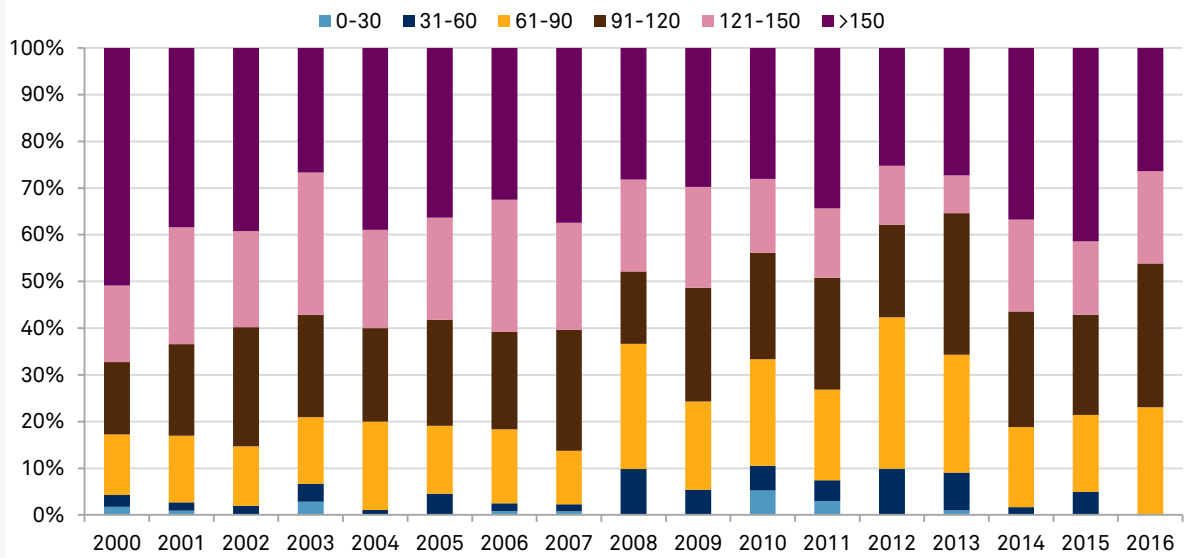


Deal volume based on number of days to complete by year

Buyers with less than \$1 billion in assets



Data compiled March 27, 2017.

Includes whole bank and thrift M&A deals announced from Jan. 1, 2000, through Dec. 31, 2016.

Excludes pending, terminated, branch and government-assisted deals.

Excludes deals where the buyer is an investor group or buyer assets are not available.

Source: S&P Global Market Intelligence