

Income statement projections in 2015 Dodd-Frank stress tests

Under severely adverse scenario

Company (ticker)	Revenues (\$B)		Provisions and losses (\$B)				Net income before taxes (\$B)	Other comprehensive income (\$B) ⁵	AOCI included in capital (\$B) ⁶
	Pre-provision net revenue ¹	Other revenue ²	Provisions	Realized losses/gains on AFS & HTM securities	Trading and counterparty losses ³	Other losses/gains ⁴			
Ally Financial Inc. (ALLY)	4.1	0.0	6.0	0.6	0.0	0.0	-2.5	0.0	0.0
American Express Co. (AXP)	23.7	0.0	13.7	0.0	0.0	0.0	10.0	0.0	-1.4
Bank of America Corp. (BAC)	34.4	0.0	49.1	0.9	17.6	4.1	-37.3	2.3	-1.1
Bank of New York Mellon Corp. (BK)	11.8	0.0	1.7	0.2	0.9	1.7	7.2	-0.3	-1.0
BB&T Corp. (BBT)	8.0	0.0	7.2	0.0	0.0	0.0	0.7	0.0	0.0
BBVA Compass Bancshares Inc. (BBVA)*	1.1	0.0	3.8	0.1	0.0	0.1	-2.8	0.0	0.0
BMO Financial Corp. (BMO)*	1.1	0.0	2.8	0.0	0.0	0.0	-1.7	0.0	0.0
Capital One Financial Corp. (COF)	21.7	0.0	25.9	0.1	0.0	0.1	-4.4	-0.1	-0.3
Citigroup Inc. (C)	29.1	0.0	50.3	3.4	18.5	5.3	-48.4	-5.6	-20.5
Citizens Financial Group Inc. (RBS)*	3.9	0.0	5.4	0.2	0.0	0.1	-1.8	0.0	0.0
Comerica Inc. (CMA)	1.7	0.0	2.5	0.0	0.0	0.0	-0.7	0.0	0.0
Deutsche Bank Trust Corp. (DBK)*	1.0	0.0	1.1	0.0	0.0	0.0	-0.1	0.0	-0.1
Discover Financial Services (DFS)	12.9	0.0	10.1	0.0	0.0	0.0	2.7	0.0	0.0
Fifth Third Bancorp (FITB)	4.7	0.0	5.5	0.0	0.0	0.0	-0.8	0.0	0.0
Goldman Sachs Group Inc. (GS)	2.4	0.0	2.8	0.0	17.0	6.8	-24.1	0.0	-0.6
HSBC North America Holdings Inc. (HSBA)*	-0.7	0.0	7.6	0.1	0.0	0.7	-9.1	0.8	0.2
Huntington Bancshares Inc. (HBAN)	2.2	0.0	2.1	0.2	0.0	0.0	-0.1	0.0	0.0
JPMorgan Chase & Co. (JPM)	30.4	0.0	55.5	4.1	23.6	2.1	-54.8	-5.4	-1.3
KeyCorp (KEY)	3.1	0.0	3.3	0.0	0.0	0.2	-0.4	0.0	0.0
M&T Bank Corp. (MTB)	4.1	0.0	5.4	0.0	0.0	0.1	-1.4	0.0	0.0
Morgan Stanley (MS)	4.1	0.0	3.5	0.2	15.8	3.6	-19.0	0.0	-0.8
MUFG Americas Holdings Corp. (8306)*	1.1	0.0	4.9	0.6	0.0	0.0	-4.4	0.0	0.0
Northern Trust Corp. (NTRS)	3.2	0.0	1.9	0.0	0.0	0.0	1.3	0.1	-0.1
PNC Financial Services Group Inc. (PNC)	11.5	0.0	10.8	0.5	0.0	0.4	-0.2	-0.9	-0.3
Regions Financial Corp. (RF)	3.7	0.0	6.2	0.0	0.0	0.0	-2.6	0.0	0.0
Santander Holdings USA Inc. (SAN)*	6.2	0.0	8.1	0.1	0.0	0.1	-2.1	0.0	0.0
State Street Corp. (STT)	7.0	0.0	0.8	0.9	2.0	0.0	3.3	-2.8	-1.8
SunTrust Banks Inc. (STI)	6.2	0.0	6.6	0.0	0.0	0.7	-1.0	0.0	0.0
U.S. Bancorp (USB)	22.8	0.0	18.1	0.1	0.0	0.0	4.7	0.2	-0.2
Wells Fargo & Co. (WFC)	42.7	0.0	56.4	5.0	7.3	3.2	-29.3	-0.7	1.4
Zions Bancorp. (ZION)	0.6	0.0	3.0	0.4	0.0	0.0	-2.9	0.0	0.0
31 participating bank holding companies	309.6	0.0	381.9	17.8	102.7	29.3	-222.2	-12.4	-27.9

Data compiled March 5, 2015.

Projections are based on the 2014 Dodd-Frank Act stress test methodologies and represent hypothetical estimates that involve an economic outcome that is more adverse than expected. These estimates are not forecasts of expected losses, revenues, or net income before taxes.

Income projections are cumulative for the nine quarters of the planning horizon, fourth quarter 2014 through fourth quarter 2016.

Average balances used for profitability ratios and portfolio loss rates are averages over the nine-quarter period. Estimates may not sum precisely due to rounding.

* Ticker shown is for the ultimate parent of the institution and is based on the ultimate parent's home-country stock exchange.

¹ Pre-provision net revenue includes losses from operational-risk events, mortgage repurchase expenses and OREO costs.

² Other revenue includes one-time income and expense items not included in pre-provision net revenue.

³ Trading and counterparty losses include mark-to-market losses, changes in credit valuation adjustments, and incremental default losses.

⁴ Other losses/gains include projected change in fair value of loans held for sale and loans held for investment measured under the fair value option, and goodwill impairment losses.

⁵ Other comprehensive income is only calculated for advanced approaches bank holding companies and includes incremental unrealized losses/gains on available-for-sale securities and on any held-to-maturity securities that have experienced other-than-temporary impairment.

⁶ For advanced approaches BHCs, 20% of accumulated other comprehensive income is included in capital calculations for 2014, 40% of AOCI is included in capital calculations for 2015, and 60% of AOCI is included in capital calculations for 2016. For the purposes of this stress test cycle, non-advanced approaches BHCs are assumed to opt out of including AOCI in their capital calculations.

AFS = available for sale, HTM = held to maturity, AOCI = accumulated other comprehensive income

Sources: Federal Reserve and SNL Financial

