

Superregionals impacted by tax law in Q4'17

Ranked by market cap

Company (ticker)	Jan. 25, 2018 market cap (\$B)	Effective tax rate (%)		Income tax provision (\$M)	
		Q4'17	Q4'16	Q4'17	Q4'16
U.S. Bancorp (USB)	96.01	-28.60	26.91	-375.0	549.0
PNC Financial Services Group Inc. (PNC)	74.64	-94.69	23.35	-1,017.0	319.0
Capital One Financial Corp. (COF)	50.54	165.90	30.13	2,170.0	342.0
BB&T Corp. (BBT)	42.77	23.86	30.86	209.0	287.0
SunTrust Banks Inc. (STI)	33.25	-11.08	29.24	-74.0	193.0
M&T Bank Corp. (MTB)	28.17	48.72	35.20	306.3	179.5
KeyCorp (KEY)	23.17	56.15	14.07	251.0	38.0
Citizens Financial Group Inc. (CFG)	22.91	-32.41	31.88	-163.0	132.0
Fifth Third Bancorp (FITB)	22.78	-29.52	22.40	-116.0	114.0
Regions Financial Corp. (RF)	21.70	39.05	31.31	214.0	134.0
Huntington Bancshares Inc. (HBAN)	17.21	-4.85	23.63	-20.0	74.0
Comerica Inc. (CMA)	16.37	66.06	27.43	218.0	62.0
First Republic Bank (FRC)	14.64	17.88	21.71	42.3	49.7
SVB Financial Group (SIVB)	13.80	52.00	34.60	135.1	54.8
Zions Bancorp. (ZION)	10.47	52.51	33.59	136.0	69.5
Median of superregional US banks		23.86	29.24		

Data compiled Jan. 26, 2018.

Analysis includes public U.S. banks and thrifts with total assets between \$50 billion and \$500 billion at Dec. 31, 2017, and with noninterest income less than two-thirds of operating revenue for the quarter ended Dec. 31, 2017.

Data based on GAAP filings for the quarter ended Dec. 31, 2017.

Source: S&P Global Market Intelligence