

Some banks continue to face Department of Justice investigations

Company name (parent ticker)	Federal Housing Finance Agency settlement (\$M)	Regulatory filing disclosure regarding Department of Justice (DOJ) investigations into residential mortgage-backed securities (RMBS)
Barclays Bank Plc (BARC)	280	"Regulatory and governmental authorities, including amongst others, the DOJ, SEC, Special Inspector General for the US Troubled Asset Relief Program, the US Attorney's Office for the District of Connecticut and the US Attorney's Office for the Eastern District of New York have initiated wide-ranging investigations into market practices involving mortgage-backed securities, and [Barclays] is cooperating with several of those investigations."
HSBC North America Holdings (HSBA)	550	"Since 2010, various HSBC entities have received subpoenas and requests for information from the DOJ and the Massachusetts state Attorney General seeking the production of documents and information regarding HSBC's involvement in specific private-label RMBS transactions as an issuer, sponsor, underwriter, depositor, trustee, custodian or servicer. ... HSBC is cooperating with the US authorities and is continuing to produce documents and information responsive to their requests. HSBC expects the focus on mortgage securitisations to continue. As a result, HSBC companies may be subject to additional claims, litigation and governmental or regulatory scrutiny relating to its participation in the US mortgage securitisation market."
UBS Americas Inc. (UBSG)	885	"In 2014, UBS received a subpoena from the US Attorney's Office for the Eastern District of New York issued pursuant to the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA), which seeks documents and information related to UBS's RMBS business from 2005 through 2007. ... UBS continues to respond to the FIRREA subpoena and to subpoenas from the New York State Attorney General and other state attorneys general relating to its RMBS business."
Wells Fargo Bank NA (WFC)	335.23	"Federal and state government agencies, including the United States Department of Justice, continue investigations or examinations of certain mortgage related practices of Wells Fargo and predecessor institutions. ... This includes discussions with various government agencies that are part of the RMBS Working Group of the Financial Fraud Enforcement Task Force in which potential theories of liability have been raised."

Data compiled Dec. 28, 2016.

Analysis limited to banks that have settled with the Federal Housing Finance Agency for at least \$250 million and have not settled with the Department of Justice over the sale of mortgage-backed securities.

Source: SNL Financial, an offering of S&P Global Market Intelligence