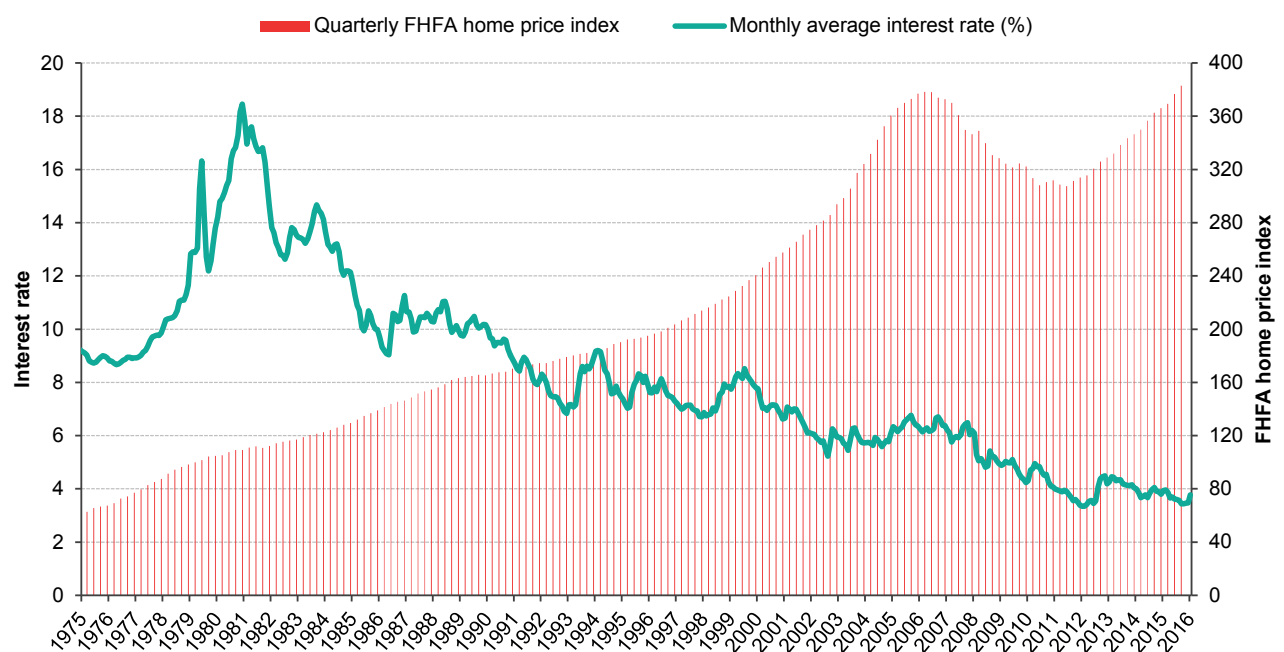


Interest rates vs. home prices



Data compiled Dec. 12, 2016.

The FHFA home price index starts at 100 as of Jan. 1, 1980, and is reported on a quarterly basis on the first day of the quarter.

Interest rates represent the monthly average commitment rates on 30-year fixed-rate mortgages as reported by Freddie Mac.

FHFA = Federal Housing Finance Agency

Sources: Federal Home Loan Mortgage Co. (Freddie Mac); U.S. Federal Housing Finance Agency, retrieved from FRED, Federal Reserve Bank of St. Louis