

Top 25 institutional owners of US banks & thrifts

Includes ownership of banks & thrifts with assets between \$1 billion and \$10 billion as of Sept. 30, 2014

Holder name	Sept. 30, 2014			Sept. 30, 2013			YOY change in market value (%)
	Rank by market value	Market value of investments (\$M)	No. of investment positions	Rank by market value	Market value of investments (\$M)	No. of investment positions	
BlackRock Fund Advisors	1	5,220.45	217	1	5,275.08	205	-1.03
Vanguard Group Inc.	2	4,149.47	224	2	3,425.68	213	21.13
Dimensional Fund Advisors LP	3	3,293.53	198	3	2,882.36	190	14.27
Wellington Management Co. LLP	4	2,336.89	136	4	2,096.15	120	11.49
SSgA Funds Management Inc.	5	2,084.63	180	5	1,883.32	182	10.69
Northern Trust Investments Inc.	6	1,503.20	206	6	1,579.23	197	-4.81
T. Rowe Price Associates Inc.	7	1,102.45	100	7	980.14	78	12.48
Fidelity Management & Research Co.	8	1,071.90	46	11	628.36	32	70.59
Banc Funds Co. LLC	9	911.01	130	8	836.87	112	8.86
Goldman Sachs Asset Management LP	10	799.15	54	10	670.63	55	19.16
Basswood Capital Management LLC	11	784.04	69	15	477.73	58	64.12
Columbia Management Investment Advisers LLC	12	774.46	149	9	716.09	183	8.15
Manulife Asset Management (US) LLC	13	665.06	182	14	496.70	168	33.90
Renaissance Technologies LLC	14	664.79	172	13	513.69	159	29.41
J.P. Morgan Investment Management Inc.	15	616.98	120	16	473.29	122	30.36
Forest Hill Capital LLC	16	524.19	22	21	374.11	20	40.11
Neuberger Berman LLC	17	512.74	20	12	607.10	29	-15.54
Geode Capital Management LLC	18	498.43	208	22	374.01	191	33.26
DePrince Race & Zollo Inc.	19	482.00	34	23	347.28	32	38.79
Sandler O'Neill Asset Management LLC	20	427.34	89	18	420.86	76	1.54
American Century Investment Management Inc.	21	405.72	35	20	378.05	30	7.32
Norges Bank Investment Management	22	405.16	49	NA	NA	NA	NA
Russell Investment Management Co.	23	404.46	122	NA	NA	NA	NA
TIAA-CREF Investment Management LLC	24	403.60	174	19	379.50	182	6.35
Kennedy Capital Management Inc.	25	365.60	87	NA	NA	NA	NA

Data compiled Dec. 4, 2014.

YOY = year over year

NA = not available

Investment holdings primarily based on Form 13-F filings at quarter ends. Total positions and market values may not reflect each investor's complete ownership due to unusual filing dates or incomplete reporting.

Data includes only positions held in a company's primary traded common equity.

Market value represents total U.S. dollar value based on respective quarter-end stock prices.

Source: SNL Financial

