

Top 25 institutional owners of US banks & thrifts

Includes ownership of banks & thrifts with assets greater than \$10 billion as of Sept. 30, 2014

Holder name	Sept. 30, 2014			Sept. 30, 2013			YOY change in market value (%)
	Rank by market value	Market value of investments (\$M)	No. of investment positions	Rank by market value	Market value of investments (\$M)	No. of investment positions	
Vanguard Group Inc.	1	71,273.63	68	1	56,664.41	68	25.78
SSgA Funds Management Inc.	2	60,616.92	68	2	52,044.58	68	16.47
BlackRock Fund Advisors	3	53,410.48	69	3	45,245.86	68	18.05
Fidelity Management & Research Co.	4	38,442.56	54	4	32,145.02	52	19.59
Berkshire Hathaway Inc. Investment Management	5	28,958.89	4	5	23,377.34	4	23.88
Wellington Management Co. LLP	6	22,489.46	49	6	20,552.51	50	9.42
Capital World Investors	7	21,966.29	20	7	18,612.48	21	18.02
T. Rowe Price Associates Inc.	8	20,826.57	68	8	18,210.08	66	14.37
Northern Trust Investments Inc.	9	19,250.23	69	9	16,919.28	68	13.78
Dodge & Cox	10	15,047.99	12	10	11,708.95	10	28.52
Massachusetts Financial Services Co.	11	13,431.70	27	14	9,824.68	22	36.71
J.P. Morgan Investment Management Inc.	12	13,255.62	67	15	9,817.39	65	35.02
Barrow Hanley Mewhinney & Strauss LLC	13	12,542.06	15	13	10,215.75	13	22.77
BlackRock Advisors LLC	14	11,915.78	69	11	10,729.55	68	11.06
Invesco Advisers Inc.	15	11,623.15	47	12	10,429.17	54	11.45
Norges Bank Investment Management	16	10,136.87	67	16	9,521.58	66	6.46
Geode Capital Management LLC	17	9,825.27	68	18	7,919.04	68	24.07
Harris Associates LP	18	9,027.12	11	NA	NA	NA	NA
Mellon Capital Management Corp.	19	8,678.38	68	20	7,133.56	68	21.66
Dimensional Fund Advisors LP	20	8,492.62	68	19	7,386.71	67	14.97
AllianceBernstein LP	21	7,923.20	68	22	6,402.23	68	23.76
Columbia Management Investment Advisers LLC	22	7,830.28	68	17	8,004.85	68	-2.18
Robeco Investment Management Inc.	23	7,610.36	23	25	5,316.67	24	43.14
TIAA-CREF Investment Management LLC	24	7,095.22	68	21	6,758.81	68	4.98
BNY Asset Management	25	6,397.65	68	23	6,342.52	68	0.87

Data compiled Dec. 4, 2014.

YOY = year over year

NA = not available

Investment holdings primarily based on Form 13-F filings at quarter ends. Total positions and market values may not reflect each investor's complete ownership due to unusual filing dates or incomplete reporting.

Data includes only positions held in a company's primary traded common equity.

Market value represents total U.S. dollar value based on respective quarter-end stock prices.

Source: SNL Financial

