

Androscoggin Bank

Wealth Builder Home Loan

Building home equity and opening
the door to a lifetime of options.



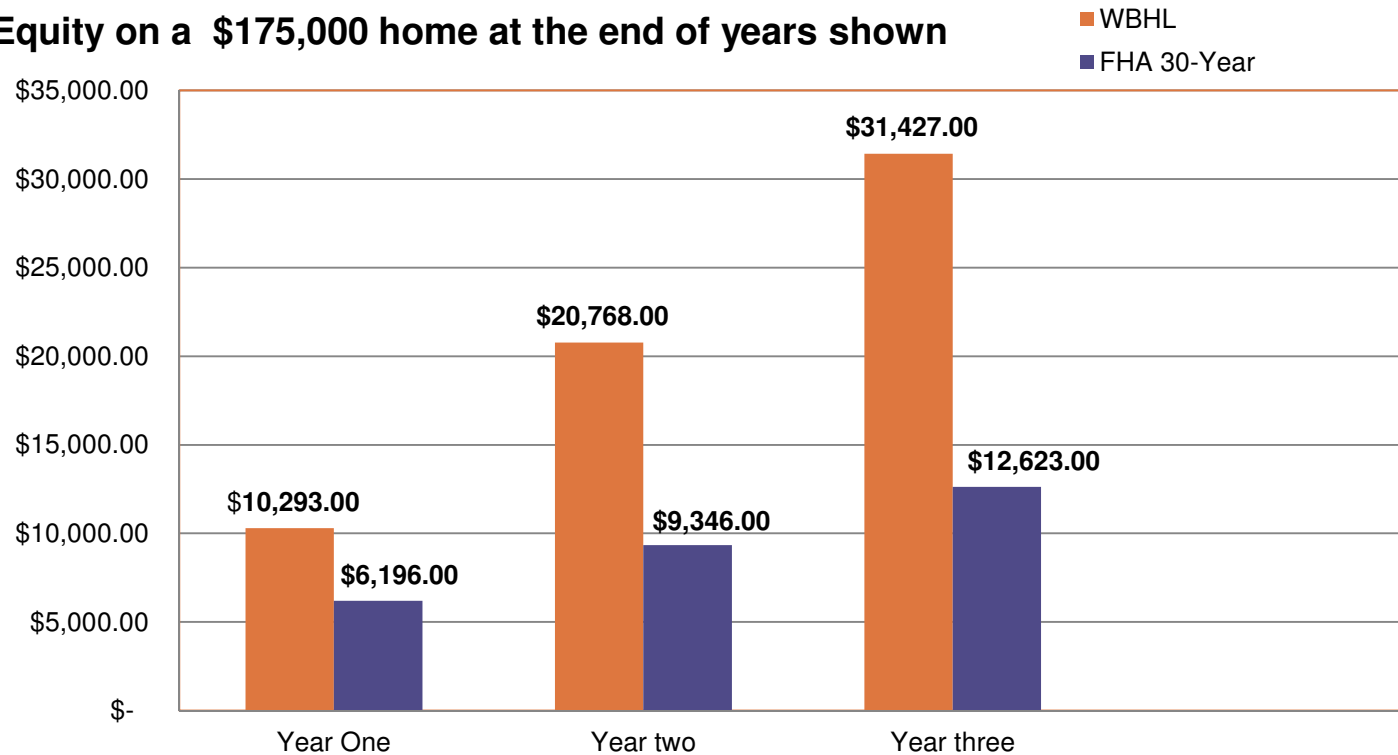
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How quickly would I build equity?

Equity on a \$175,000 home at the end of years shown



Note: WBHL has an interest rate of 1.75% for first 7 years and 5.00% for remaining 8 years, no down payment, and 3 buy down points. FHA 30-year loan has a 4.00% interest rate, 3.50% down payment, and a 1.75% upfront mortgage insurance premium rolled into the loan amount, for an initial LTV of 98.19%. House price is assumed to remain unchanged.



Example at today's (2/5/16) rates

- Step one – 3 Points down and a 1.75% fixed rate for the first 7 years of the loan.
- Step two – For years 8-15, the rate is 5.00%.



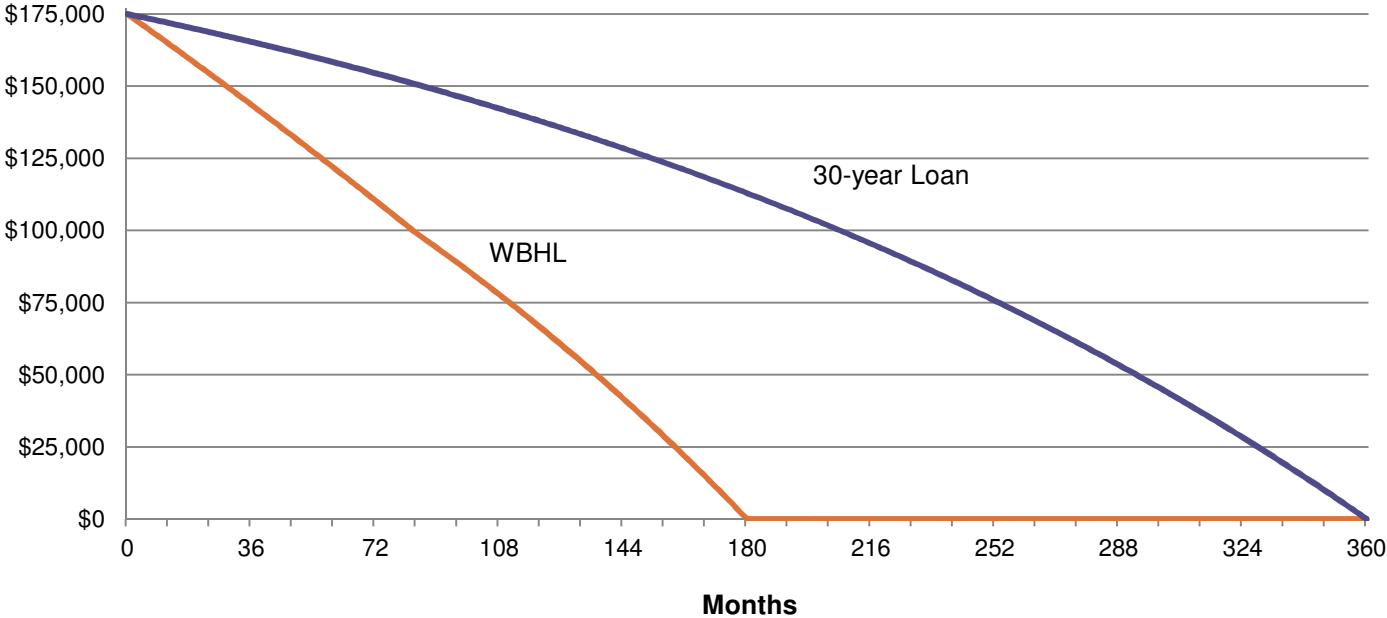
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How Does That Help?

Principal Balance

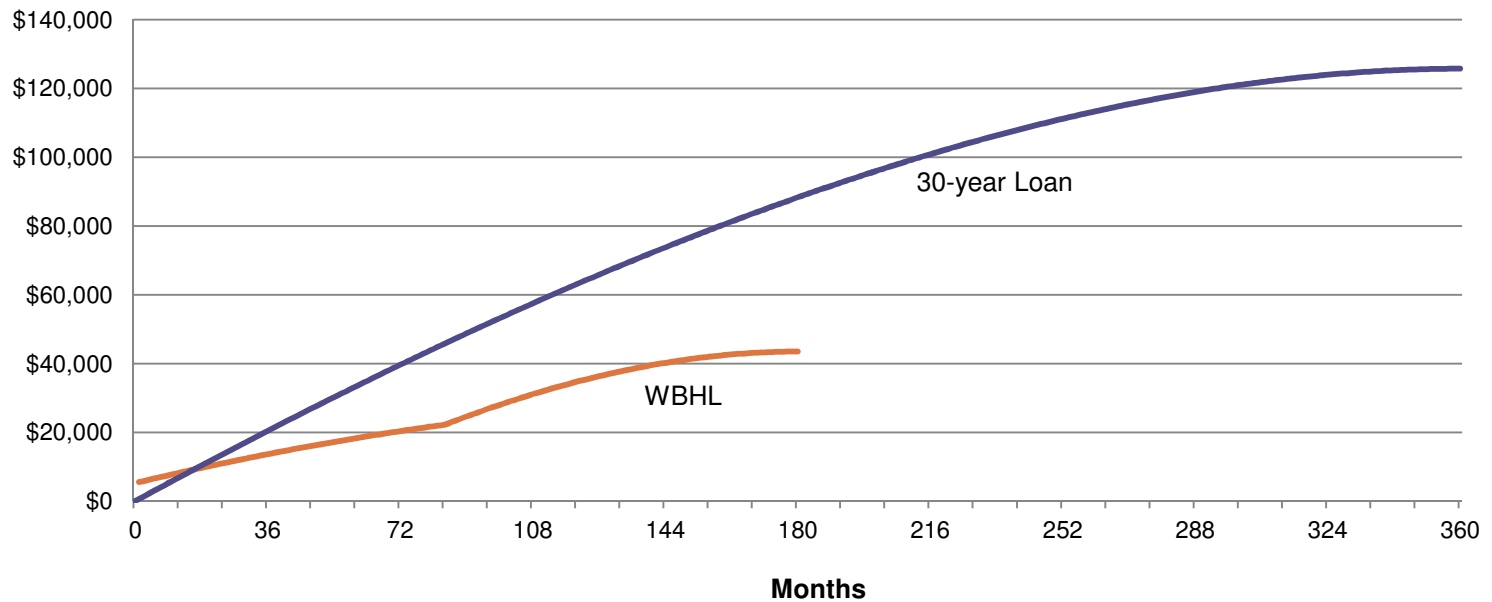


Note: Assumes 4.00% interest rate for 30-year loan; interest rate for WBHL is 1.75% for first 7 years and 5.00% for remaining 8 years.



How Much Interest is Saved?

Total Interest Paid



Note. Initial loan amount of \$175,000. Assumes 4.00% interest rate for 30-year loan; interest rate for WBHL is 1.75% for first 7 years and 5% for remaining 8 years. WBHL interest paid includes \$5,250 paid upfront (3 buydown points).



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Details and Disclosures

Payment information using the \$175,000 purchase price of the home has the following important details:

- Option 1 at 1.75% with a total loan of \$175,000: the payment is \$1,106.11 for 84 months and then at 5% the payment is \$1,253.60 for the next 96 months. The Annual Percentage Rate (APR) for this option is 2.2786%.

Please also note:

- Every application is unique. Credit application and requirements apply. All offers of credit are subject to credit approval.
- The Wealth Builder is only available for primary-residence, single-family detached homes in Maine. Available for purchase loans and refinance loans with no cash out.
- Rates are as of 2/5/16.

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