

US banks with highest net DTA-to-TCE ratio

Company (top-level ticker)	City, state	Q3'17 total assets (\$B)	Q3'17 net deferred tax assets		
			Percentage of TCE (%)	(\$M)	YOY change (\$M)
First Banks Inc.	Clayton, MO	6.18	112.9	219.7	-25.1
Fidelity Bank of Florida NA	Merritt Island, FL	0.17	36.6	11.9	-0.8
Providence Bank	Alpharetta, GA	0.10	36.2	4.1	0.2
OneUnited Bank	Boston, MA	0.66	34.1	12.6	1.0
Pioneer Bancshares Inc. (PONB)	Dripping Springs, TX	1.26	33.7	51.0	-2.4
Xenith Bankshares Inc. (XBKS)	Richmond, VA	3.26	32.7	148.4	-7.1
AB&T (ALBY)	Albany, GA	0.17	31.6	6.0	-0.3
Affinity Bank	Atlanta, GA	0.27	31.6	5.9	-1.0
Tri-Valley Bank (TRVB)	San Ramon, CA	0.15	31.2	6.4	6.4
NorStates Bank (NSFC)	Waukegan, IL	0.51	30.9	20.9	1.3
Reliance Bancshares Inc. (RLBS)	Frontenac, MO	1.41	30.8	30.0	-1.7
Sidney FS&LA	Sidney, NE	0.02	30.5	0.5	0.1
Farmers & Merchants Bank (FMBE)	Statesboro, GA	0.19	30.4	6.1	-0.4
Fox River State Bank	Burlington, WI	0.09	29.5	3.3	-0.2
Farmers & Merchants Bank	Lakeland, GA	0.52	28.8	8.7	-1.3
Pacific West Bank (PWBO)	West Linn, OR	0.07	28.7	2.8	2.8
Mechanics and Farmers Bank (MFBP)	Durham, NC	0.27	28.1	6.2	2.9
First National Bank of St. Ignace	Saint Ignace, MI	0.29	28.0	5.6	4.0
Ixonia Bank	Ixonia, WI	0.31	27.5	12.2	-0.3
Royal Savings Bank (RYFL)	Chicago, IL	0.32	27.4	9.9	0.4
Industry aggregate			6.3	88,988.0	-1,922.5

Data compiled Dec. 15, 2017.

Analysis composed of operating top-tier consolidated banks and thrifts based in the U.S. with a gross loans-to-assets ratio of greater than 25% as of Sept. 30, 2017, and a top-level parent based in the U.S.

Based on regulatory filings as of Sept. 30, 2017.

Net deferred tax assets = net value after offsetting deferred tax assets (net of valuation allowance) and deferred tax liabilities measured at the report date for a particular tax jurisdiction if the net result is a debit balance

DTA = deferred tax assets; TCE = tangible common equity; NA = not available

Source: S&P Global Market Intelligence