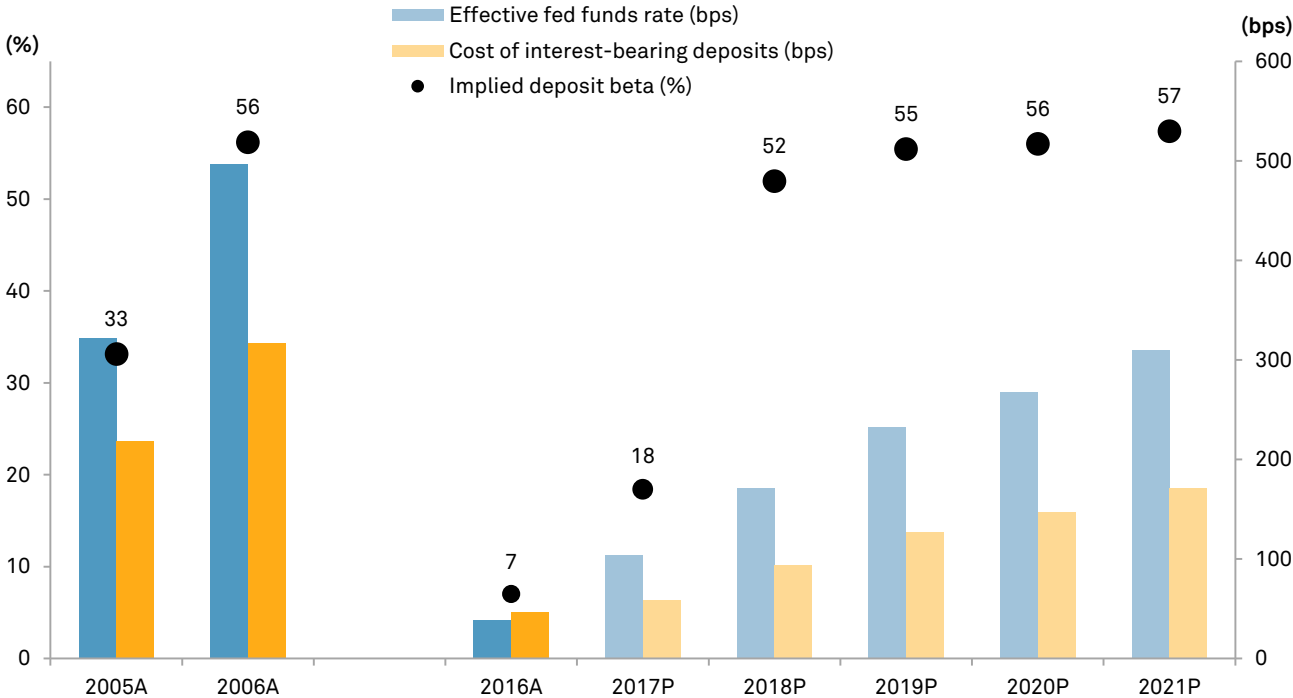


Community bank deposit betas should remain low through 2017



Sources: S&P Global Market Intelligence; proprietary estimates
 Figures for the federal funds rate through 2019 are based on three-point averages including estimates provided in The Wall Street Journal's monthly survey of more than 60 economists.
 Figures for 2020 and 2021 are estimates from the Congressional Budget Office.
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